

TIMEO NEUTRAL SICAV

Société d'Investissement à Capital Variable

(the « Company »)

CONVENING NOTICE TO THE GENERAL MEETING OF SHAREHOLDERS

Luxembourg, 1 December 2020

Dear Shareholder,

We are pleased to invite you to attend the General Meeting of your Company which will be held on **15 December 2020 at 11 a.m.** (CET) at the registered office of the Company, 5 allée Scheffer, L-2520 Luxembourg.

The purpose of such a meeting will be the following agenda:

AGENDA

1. Appointment of Ernst & Young S.A. (“Réviseur d’Entreprises Agréé”), in replacement of Deloitte Audit, as Auditor of the Fund, subject to prior nihil obstat of the CSSF, for a period ending with the Annual General Meeting of Shareholders of the Fund in 2021, which will approve the Audited Financial Statements of the financial year ending on 31 December 2020.
2. Miscellaneous.

With regard to and as a precautionary health measures to contain the Coronavirus epidemic (COVID-19), we will not be able to receive you to attend the General Meeting.

Several European countries have recently strengthened their measures to contain the Coronavirus epidemic (COVID-19). Indeed, due to these containment measures, the original proxies sent by you as shareholder might be received with delay by Caceis Bank, Luxembourg Branch (“**Caceis BLB**”) Domicile team.

In order to ensure the follow-up and the treatment of the votes for the General Meeting, we ask you to send us the required proxy in scanned version in a first step. The usual shipment can follow by post as soon as possible. This procedure will allow Caceis BLB Domicile team receiving the documentation and, as far as possible, to process it based on the scanned versions. Votes received only by email will be taken into account for the General Meeting.

Therefore, please kindly send the proxies before **14 December 2020** in scanned version using the following e-mail address: lb-domicile@caceis.com and then by post to Domicile Department, Caceis BLB, 5, Allée Scheffer, L-2520 Luxembourg.

In order to allow CACEIS Bank, Luxembourg Branch (CACEIS BLB), in its capacity as registrar and transfer agent and domiciliary agent of the Company, to ensure correlation between the proxies received and the Company's register of shareholders, shareholders taking part in the Meeting represented by proxy are requested to return the latter with a copy of their ID Card / passport in force or an updated list of the authorised signatures, in the case shareholder(s) act on behalf of a corporation. Lack of compliance with this requirement will

render impossible the shareholder(s)'s identification, CACEIS BLB being thus instructed by the Board of Directors of the Company to not take into consideration the relevant proxy for the purpose of the Meeting.

Yours sincerely,

THE BOARD OF DIRECTORS