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société anonyme (S.A.)
qualifying as a *société d'investissement à capital variable*
Registered office: 5, Allée Scheffer,
L-2520 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: **B94351**
(the "**Fund**")

By Registered Mail

Luxembourg, 31 March 2025

**CONVENING NOTICE
TO THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE FUND**

Dear Shareholder,

You are hereby invited to participate to the annual general meeting of the shareholders of the Fund which will be held **on 9 April 2025 at 11:00 a.m.** (CET-Luxembourg time) at the registered office of the Fund at 5, Allée Scheffer L-2520 Luxembourg, Grand Duchy of Luxembourg (the "**AGM**"), with the following agenda:

AGENDA

1.	In the context of the article 441-7 of the Luxembourg law dated 10 August 1915 on commercial companies, as subsequently amended and consolidated, acknowledgement of any identified conflicts of interest raised by the Board of Directors during the financial year ended 31 December 2024 (the " Period ").
2.	In connection with the audited annual report of the Fund for the Period, acknowledgement of: (i) the report of the Board of Directors (the " Board of Directors' Report "), and of (ii) the report of Ernst & Young, société anonyme (the " Auditor "), the approved independent auditor of the Fund (the " Audit Report ") on the activities of the Fund during the Period.
3.	Approval and adoption of the audited annual report of the Fund for the Period (the " Annual Report ").
4.	Allocation of the results for the Period including

	<p>(i) the acknowledgement of the increase/decrease in net assets as a result of operations (the "Results"),</p> <p>(ii) the decision to carry-forward the Results.</p>
5.	<p>Decision to grant discharge and release (quitus) to the directors of the Fund, for their respective mandate and duties during, and in connection with the Period, namely:</p> <ul style="list-style-type: none"> - Mrs. Elisabetta Perazzetta, as director; - Mr. Vittore Greggio, as director; - Mr. Sante Jannoni, as director; - Mr. Andrea Mognon, as director.
6.	<p>Decision to renew the mandates of the directors until the next annual general meeting of the shareholders of the Fund, stating on the audited annual report of the Fund for the year ending 31 December 2025, namely:</p> <ul style="list-style-type: none"> - Mrs. Elisabetta Perazzetta, as director; - Mr. Vittore Greggio, as director; - Mr. Sante Jannoni, as director; - Mr. Andrea Mognon, as director.
7.	<p>Decision to re-appoint the Auditor as approved independent auditor of the Fund to serve until the next annual general meeting of the shareholders of the Fund, stating on the audited annual report of the Fund for the year ending 31 December 2025.</p>
8.	<p>Approval and to the extent necessary ratification of (i) the directors' fees paid to Mr. Sante Jannoni and Mrs. Elisabetta Perazzetta in relation to the Period, (ii) the directors' fees paid or to be paid to Mr. Sante Jannoni and Mrs. Elisabetta Perazzetta in relation to the financial year ending 31 December 2025:</p> <ul style="list-style-type: none"> - Mr. Sante Jannoni for a gross amount of 17.500 EUR, - Mrs. Elisabetta Perazzetta for a gross amount of 12.500 EUR.
9.	<p>Authorization and empowerment to CACEIS Bank, Luxembourg Branch ("CACEIS") to accomplish any necessary publication formalities with the Luxembourg trade and companies register ("RCS") in relation to the above agenda items.</p>
10.	<p>Any other business.</p>

Pursuant to the Luxembourg laws, and notwithstanding anything to the contrary in the articles of incorporation of the Fund (the "**AOI**"), the shareholders are entitled to vote personally or by power of attorney (please see attached the power of attorney).

For shareholders of the Fund who cannot attend the AGM and wish to participate by appointing a proxy, we kindly ask you to fill in and sign the attached power of attorney, and return it by e-mail to the attention of Mr. Mario Di Corrado (e-mail: lb-domicile@caceis.com) for organisational reasons **no later than 8 April 2025 (COB)** and the original by mail to the following address :

CACEIS Bank, Luxembourg Branch
Attn.: Mr. Mario Di Corrado
5, Allée Scheffer
L – 2520 Luxembourg
Grand Duchy of Luxembourg

If you wish to attend the AGM in person or remotely, please notify Mr. Mario Di Corrado (e-mail: lb-domicile@caceis.com) by 7 April 2025 at the latest.

Shareholders are informed that in accordance with the AoI of the Fund and in order to validly deliberate on the items of the agenda of the AGM, resolutions will be passed by a simple majority vote of the shareholders of the Fund present or represented. Each share is entitled to one vote.

Each shareholder shall be entitled to obtain free of charge, upon request and against evidence of his title, eight (8) days before the AGM, a copy of the Annual Report.

For and behalf of the Board of Directors of the Fund

SIGNED by: Mr. Andrea Mognon
Title: Director
Date: 31/03/2025

SIGNED by: Mr. Vittore Greggio
Title: Director
Date: 31/03/2025