

TIMEO NEUTRAL SICAV
5, Allée Scheffer
L-2520 Luxembourg
R.C. Luxembourg B-94351
(the "Company")

Luxembourg, 10 May 2021

NOTICE TO ALL THE SHAREHOLDERS OF TIMEO NEUTRAL SICAV

The Board of Directors of the SICAV (the "**Board**"), would like to inform all the shareholders of Timeo Neutral Sicav and of the related Sub-Funds that a new version of Prospectus of the Company, dated April 2021, has been published with the following prospectus changes:

General part of the prospectus

- ✓ Section 24 . General Information Relating to Sustainability Risks Integration
Introducing relevant provisions in the context of the recent entry into force of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("*SFDR Regulation*").

Section 25. Description of the Sub-Funds

- ✓ Investment Process and Sustainability considerations
For each Sub-Fund of the Company, a specific SFDR classification has been introduced, according to art. 6, 8 or 9 of the SFDR Regulation, together with a description of the main sustainability considerations and adverse sustainability impacts identified, if any.

It must be pointed out that, as a consequence of the introduction of the SFDR Regulation, for each and all the Sub-Funds of the Company there have not been and there will not be any change in the investment strategy nor a need for reallocation/adjustment of the portfolio nor a change in the risk/return profile of sub-funds impacted by the relevant classification attributed to each Sub-Fund.

The existing Sub-Funds have been classified as follows:

Sub-funds	SFDR Classification		
	Article 6	Article 8	Article 9
TIMEO NEUTRAL SICAV - BZ INFLATION LINKED BONDS FUND		x	
TIMEO NEUTRAL SICAV - BZ CONSERVATIVE WOLF FUND		x	
TIMEO NEUTRAL SICAV - BZ ACTIVE INCOME FUND	x		
TIMEO NEUTRAL SICAV - BZ BEST GLOBAL MANAGERS FLEXIBLE EQUITY	x		
TIMEO NEUTRAL SICAV - BZ SYNTAGMA ABSOLUTE RETURN	x		

This amendment is immediately effective.

An updated version of the prospectus dated April 2021 may be obtained, free of any charges, at the Registered Office of the Fund (5, Allée Scheffer, L-2520 Luxembourg) or at Pharus Management Lux S.A. 16 Avenue de la Gare, L-1610 Luxembourg, Grand Duchy of Luxembourg or downloaded directly at the website

<https://www.pharusmanagement.com> together with a copy of the ESG Policy implemented by the Management Company and/or the delegated Investment Managers.

Shareholders having any question relating to the above changes should not hesitate to contact their financial advisor or Pharos Management Lux S.A.

The Board of Directors