

**TRILOGY SICAV**  
*Société d'Investissement à Capital Variable*  
2, rue d'Alsace, L-1122 Luxembourg  
R.C.S. Luxembourg B 148026  
(the Fund)

**(BY REGISTERED MAIL)**

**CONVENING NOTICE**

Dear shareholder,

You are hereby kindly convened to assist at the annual general meeting of shareholders (the "Meeting") of the Fund, which will be held on **18 June 2025 at 2.00 p.m.** (*Luxembourg time*) at the premises of Banque et Caisse d'Epargne de l'Etat, Luxembourg at 19 avenue de la Liberté, L-1931 Luxembourg to deliberate and vote on the following:

**AGENDA**

1. Presentation of the report of the Board of Directors of the Fund for the financial year ended on 31 December 2024;
2. Presentation of the report from Ernst & Young, S.A. ("*Réviseur d'Entreprises Agréé*"), the Auditor of the Fund for the financial year ended on 31 December 2024;
3. Approval of the annual report and audited financial statements for the financial year ended on 31 December 2024;
4. Accumulation of the net result for the financial year ended on 31 December 2024;
5. Discharge of the outgoing Directors of the Fund for all their duties during, and in connection with, the financial year ended on 31 December 2024;
6. Renewal of the mandate of the following Directors until the annual general meeting of shareholders of the Fund to be held in 2026 in order to approve the Financial Statements of the Fund as at 31 December 2025:
  - Mr Luigi Vitelli, Chairman and Director
  - Mr Davide Pasquali, Director
  - Mr Giorgio Ambrosetti, Director
7. Proposal to pay a director fee for the financial year ending on 31 December 2025 as follows:
  - Mr Luigi Vitelli based on a gross annual amount of EUR 30,000 for the period from 1 January 2025 to 31 December 2025 paid quarterly on a *prorata temporis*;
  - Mr Davide Pasquali based on a gross annual amount of EUR 18,000 for the period from 1 January 2025 to 31 December 2025 paid quarterly on a *prorata temporis*;
  - Mr Giorgio Ambrosetti based on a gross annual amount of EUR 18,000 for the period from 1 January 2025 to 31 December 2025 paid quarterly on a *prorata temporis*;
8. Renewal of the mandate of Ernst & Young, S.A. ("*Réviseur d'Entreprises Agréé*") as the auditor of the Fund until the annual general meeting of shareholders of the Fund to be held in 2026 in order to approve the Financial Statements of the Fund as at 31 December 2025.

Please be informed that no *quorum* is required for the items on the agenda of the Meeting and the resolutions will be passed by a simple majority of the votes of the shares present or represented and voting at the Meeting.

Each share has a voting right. Shareholders may vote in person or by proxy.

If you are not able to attend personally this Meeting, please sign and date the enclosed proxy form and return it to Ms Liz MIKOS, Banque et Caisse d'Epargne de l'Etat, Luxembourg, 16, Rue Ste Zithe, L-2763 Luxembourg / [coleg.osu@spuerkeess.lu](mailto:coleg.osu@spuerkeess.lu). To be valid, proxies should be received in Luxembourg by the Fund before 5.00 p.m. (Luxembourg time) on 17 June 2025 by email [coleg.osu@spuerkeess.lu](mailto:coleg.osu@spuerkeess.lu).

Shareholders who wish to attend and vote at the Annual General Meeting, either in person or by proxy, must provide a blocking certificate if their shares are held through a nominee and they are not listed in the shareholder register. Failure to provide the blocking certificate will render the proxy invalid.

We would much appreciate it if you could inform us at least two business days prior the Meeting by email ([coleg.osu@spuerkeess.lu](mailto:coleg.osu@spuerkeess.lu)) if you have the intention to attend physically the Meeting.

The annual report and audited financial statements as at 31 December 2024 are available at the registered office of the Fund.

Luxembourg, 10 June 2025

Yours faithfully

The Board of Directors